

## **NOTICE OF GREEN BOND REPORT**

Trustees of Clark University, (the “University”) hereby announces the filing of a final report of expenditures of net proceeds of the University’s \$39.46 million Clark University Taxable Bonds, Series 2021 Green Bonds (the “Bonds”) attached hereto as Exhibit A.

The requirement to file this report is set forth on page 4 of the Offering Memorandum for the Bonds dated November 17, 2021 under the heading “GREEN BOND PROJECTS”, attached hereto as Exhibit B.

TRUSTEES OF CLARK UNIVERSITY, MASSACHUSETTS

DECEMBER 5, 2024

**EXHIBIT A**

Trustees of Clark University, (the “University”) agreed in connection with the issuance of its \$39.46 million General Obligation Bonds, Series 2021 Green Bonds (the “Bonds”) to provide information regarding the expenditure of the net proceeds of the Bonds. The University’s obligation is set forth on page 4 of the Offering Memorandum for the Bonds dated November 17, 2021 under the heading “GREEN BOND PROJECTS”. The following table contains the required information:

<b>Project</b>	<b>Status</b>	<b>Net Proceeds</b>	<b>Amount Expended as of 11/30/2024</b>	<b>Remaining Costs to be Funded</b>
Interactive Media Arts, Computing and Design Building	Complete	\$37,579,271	\$37,579,271	\$0
Total		\$37,579,271	\$37,579,271	\$0

## **EXHIBIT B**

### **GREEN BOND PROJECTS**

Approximately \$39.25 million of the proceeds of the Bonds, consisting of the term bond maturing July 1, 2042 (the “Green Term Bonds”), will be expended by the Institution for the construction of various potential projects, including: (i) construction of a new athletic complex; (ii) construction of a new dining and student center; and (iii) renovations and capital maintenance of existing facilities such as the Goddard Library and the new Interactive Media Arts, Computing and Design Building (collectively, the “Green Bond Projects”). Although the Institution does not at this time anticipate pursuing LEED certification for the Interactive Media Arts, Computing and Design Building, the Institution plans to construct such building in accordance with LEED Silver standards.

The purpose of labeling the Green Term Bonds as “Green Bonds” is to allow investors to invest directly in the Green Bond Projects that the Institution has identified as promoting environmental sustainability on the Institution’s campus and to help the Institution make progress on its objective of net zero carbon emissions. The Institution plans to deposit the proceeds of the Green Term Bonds into a segregated account, track the expenditures of these proceeds and post a final report on Munite once all of such proceeds have been expended on the Institution’s investor relations page.

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***Note:** The Munite website is no longer being used for bond related reporting. All required reports are available directly on the Clark University website.*